

Press Release

Perusa Fund acquires MineTech International

Munich / Mitchelldean, 30 November 2012 – Perusa Partners Fund 1, LP has acquired UK-based MineTech International, located in Mitchelldean (www.minetech.co.uk), via Perusa's portfolio company Dynasafe Area Clearance Group (www.dynasafe.com). MineTech is a global leader in mine clearance and detection of explosives. Perusa was advised by Ernst & Young and Faegre Baker Daniels regarding the transaction.

MineTech perfectly complements the Dynasafe Portfolio

„Following the successful takeover of GRV LUTHE, BACTEC, and Dynasafe International, MineTech serves to complete the capability-building of the group in the fields of Area Clearance, Mine Action, and Demilitarisation,” explains Dr. Hanno Schmidt-Gothan, Managing Director of Perusa GmbH, adviser to the Perusa funds. “MineTech is well known on a global scale for its expertise in detection and clearance of explosives. The geographic reach and the focus on humanitarian projects for the United Nations strengthen the group in its efforts to make the world a safer place, especially in regions of crisis. The co-operation with MineTech is an important step to complete the international buy-and-build strategy of the entire Dynasafe Group.”

Adds Dr. Stephan Beller, Managing Director of the Dynasafe Group: „We are delighted for MineTech to become part of our group. We are on an exciting journey towards global market leadership, and we are prepared to face the challenges ahead.”

Since 1989, MineTech has been offering solutions in a variety of countries, including the UK, the UAE, South Africa, Zimbabwe, Sudan, and Iraq. Major customers include the UN, governments and NGO's, and international oil, gas, and construction companies.

Perusa Partners Fund 1, L.P. (www.perusafund.qg) is a leading investor with a focus on special situations and buy-and-build strategies in the mid-market. Related portfolio companies include the Dynasafe Area Clearance subsidiaries GRV LUTHE and BACTEC, and Dynasafe International AB, concentrating on the detection, clearance and environmentally-safe disposal of explosives.